



Passion

Fairness

Expertise

Making a Difference

Slide 1

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This too much just have the 2 logos

test, 02/08/16

Social Enterprise

Social enterprises trade like any other business which aim to make a profit. Those profits are then reinvested back into communities.

And so when they profit, society profits – we want our Housing Executive Communities to profit!



Our Strategy

- To develop and support social enterprises and entrepreneurs access funding and business support they require.
- Create opportunities for social enterprises to deliver key outcomes which impact positively on Housing Executive communities.
- Encourage Partnership arrangements with other organisations in the social enterprise sector.



Our Strategy



Our Investments

- Tiered Financing Programme
- £1.4m invested since September 2015
- Additional Assets:
 - Residential Property Lettings – Currently 265 properties let at nil rent
 - Commercial property Lettings – 34 let at Nil rent (Under review)
 - Vacant Garages – 650 vacant garages
- Leasing small pockets Land & meanwhile use
- Community Asset Transfer policy
- Social Clauses within major contracts
- Buying Social





Our Investments

Housing
Executive

Small Awards	Education, Training and business awards up to £1000	open year round
Large Awards	Emerging social enterprises	up to £10,000,
	Embryonic social enterprises	up to £20,000
	Established Social enterprises	up to £50,000

Belfast Investment

Tranche 1 - 2015 /2016 – 9
awards **£192,500**

Tranche 2 – 2016 / 2017 – 18
awards **£176,666**

Tranche 3 – 2017 / 2018 – 23
awards **£210,240**

Total Investment £572,240



- 13 New Social Enterprises Established
- 17 Existing social enterprises supported
- 45 New Jobs created



Social Return on Investment Measurement

- Public Purse - Year 5 for every £ = £5.13
- Individual – Year 5 for every £ = 3.84

Social Housing Enterprise



**NEW
SOCIAL
ENTERPRISES
CREATED**

TOTAL TO DATE

25



**EXPANSION/
DEVELOPMENT
of existing
social
enterprises***

TOTAL TO DATE

82



**NEW
JOBS
CREATED**

TOTAL TO DATE

37



**EXISTING
JOBS
SUPPORTED**

TOTAL TO DATE

24.5



**INDIVIDUALS
RECEIVING A
QUALIFICATION IN
SOCIAL ENTERPRISE
/EMPLOYMENT
RELEVANT
QUALIFICATIONS**

TOTAL TO DATE

108

*The expansion/development of existing social enterprises can be broken down further by buildings refurbished/equipment purchased & new products/services developed & technical assistance provided.

What Next

- Review of Programme ongoing – Complete November 2017
- Board approval to be sought for next 3 Year Strategy 2019 – 2022
- Stronger partnership arrangements i.e SENI, UCIT, UNLTD & Council
- Increased opportunities for employment, training and education within our communities
- Increased services for Housing Executive tenants





Housing
Executive



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